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ANNUAL REPORT

2018

Respect
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THE MORAL FOUNDATIONS OF A HEALTHY SOCIETY

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LETTER FROM THE PRESIDENT

"Change begins with ideas and projects, stemming from an awareness of our individual role and the impact we can make together."

kronospanfoundation.org

The Kronospan Foundation's Annual Report is designed to showcase of the transformational and mobilizing impact good has in our society.

Good deeds attract good deeds and generate progress. We have witnessed this through the results of our projects since 2011 and the increased support they have garnered year after year. Our biggest satisfaction here at the Kronospan Foundation is our partners' and community leaders' openness and willingness to commit to and act as force multipliers for good in society.

Together, we once again supported the collective effort in 2018 and our projects herald all the signs that encourage the local community to aspire to a better future. I would like to take this opportunity to thank once again to all the companies and individuals who stood by us in 2018 and those who chose to join us this year.

Thanks to their support, talented young people will receive an international education to the highest level of their abilities. Schools are now better at catering for students and those with childhood medical issues have a helping hand through difficult times thanks to the solidarity we generated in 2018.

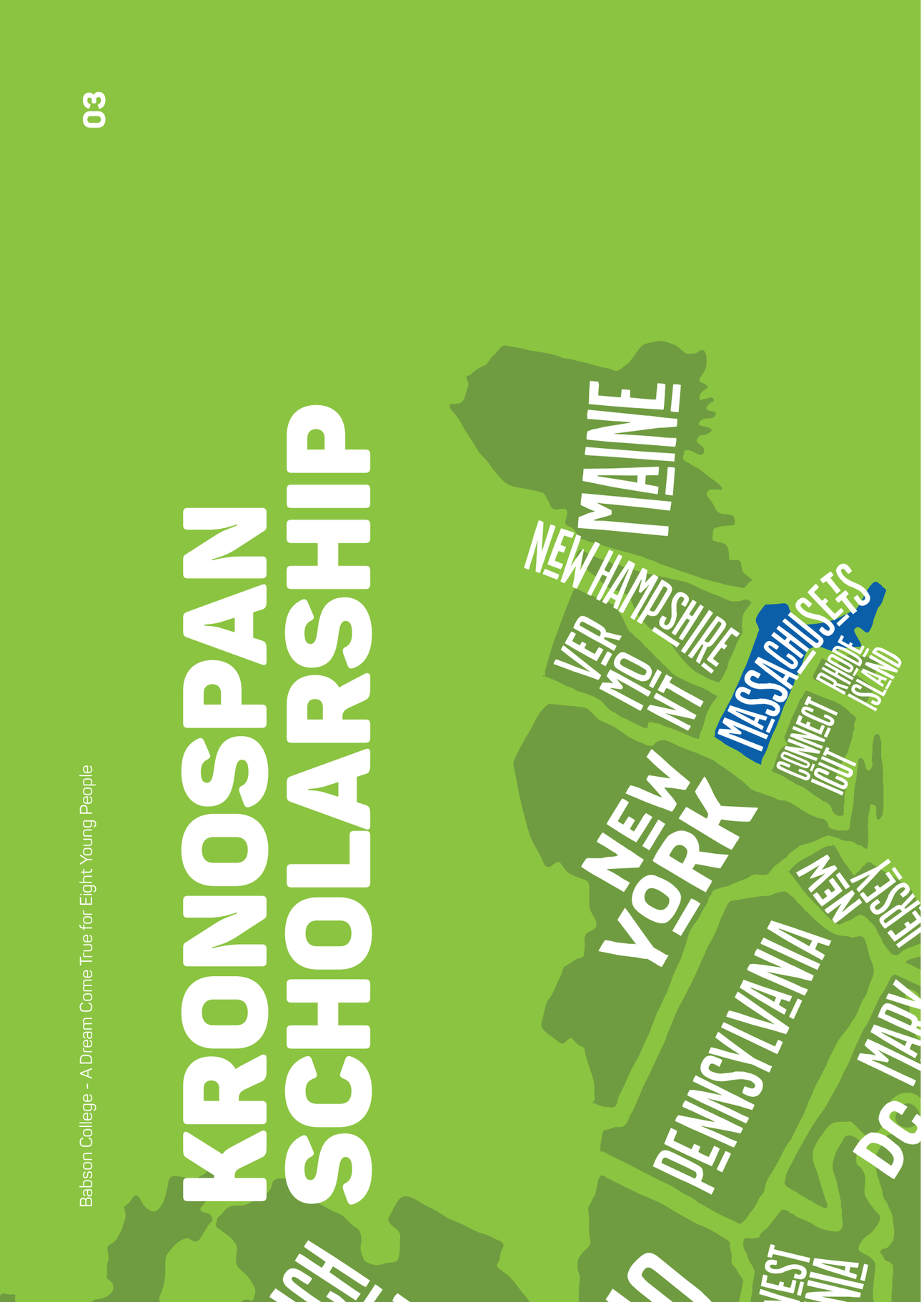
Looking back, the 8th year of the Kronospan Foundation was likely the most vibrant and dynamic since our establishment in 2011. This year was the start of T-Zero, a concept which was meant to mark a new beginning and outline the importance and necessity for individual responsibility and commitment in the success of projects designed to meet the needs of the community as a whole.

This is the message of the Kronospan Foundation for 2018. The positive response we received throughout 2018 encourages us to believe in the transformational potential of 2019 and the years to come.



DR. OANA BODEA

President of the
Kronospan Foundation



Babson College - A Dream Come True for Eight Young People

A DREAM COME TRUE FOR EIGHT YOUNG PEOPLE

Babson College

Babson College offers a four-year business education providing future leaders with the skills to approach the world with an Entrepreneurial Thought and Action® mindset. The mission of Babson College is simple yet bold: "To educate leaders who create great economic and social value... everywhere." In doing so, Babson College shapes the leaders our world needs most - those who can envisage and navigate change, understand global perspectives and motivate teams with a common purpose.

As creators and conveners of entrepreneurial knowledge, Babson distinguishes itself with an Undergraduate School that provides a top-flight business education that blends innovative, integrated and applied business studies with liberal arts programs for both curricular and extracurricular learning experiences.



The Kronospan Scholarship has enabled one selected candidate a year to live their dream and study at Babson College, going on to complete a fully paid four-year Bachelor's Degree. The program started in 2011 and since then eight Kronospan scholars have lived the American Dream at Babson.

FULLY PAID INTERNSHIPS

Scholarship covers all attendance-related expenses:

Tuition, room and board

Textbooks

Health insurance

Transportation to and from the U.S.

All our scholars were offered fully paid internships at Kronospan Worldwide for the period of study, helping to prepare them to take on a leading employee role within the company in the future.

Students applying for this scholarship had to demonstrate exceptional academic performance. In addition, they must have held leadership positions and dedicated time to improving their communities.

Kronospan and Babson College looked for highly motivated, entrepreneurial young people who have been inspired by the opportunity to study in one of the world's premier universities, network with other brilliant students and one day contribute positively to their own communities.

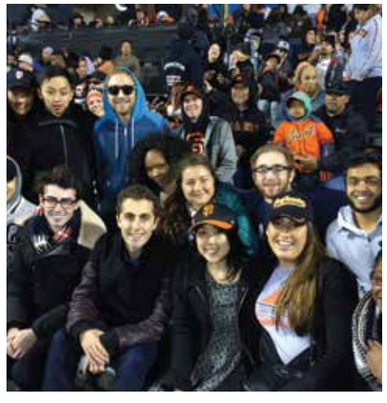
CLAUDIA OGREZEANU

Romania, Class of 2016

"From my point of view, my time at Babson has been a life-changing experience that transformed me for the better and motivated me to never give up on accomplishing my ideals. Besides having access to a top-notch education, we are part of an international environment, formed both of other students and professors, which enriches the educational experience. In addition, the Kronospan internships allowed me to work and discover local culture in other countries around Europe."









KAMIL ALTINTAŞOĞLU

Romania, Class of 2017

"The experience I had at Babson was on a whole new level. The way Babson blends business and humanities develops you not only as a professional or entrepreneur but also as a human being capable of reasoning and creative thinking. In my years at Babson I was able to learn Finance, Accounting and Sales but also Spanish and Portuguese fluently as well as study the history and economy of Latin America, coupled with a trip to universities in Uruguay and Argentina.

Every summer and winter during college I had the opportunity to intern for Kronospan. This was the perfect complement to the classroom learning I received at Babson and at least as significant for my development as my studies were. I got to see all aspects of the business from production to accounting to sales and more, while working at Kronospan sites all over the world."









LIZAVETA LITVINAVA (LISA)

Belarus, Class of 2018

"During my time at Babson, I discovered many new opportunities for my future career and personal development. One of the most appealing to me is focusing on Global Business Management. I strongly believe that the world depends not on money, but on the strength of relationships between people. For that reason, in our modern and diverse world, it is vitally important to be a culturally aware and educated business person, as well as caring and well-rounded human being."









HAI PÉTER PHAM

Hungary, Class of 2019

"My experience at Babson has been a life-changing one. Being in an international environment, surrounded by ambitious and tremendously talented people, has opened up my eyes to a completely new world. Every day at Babson holds something new. I have learned so much since I came here; I have met dozens of wonderful people from all over the world and I now have friends from Serbia, Greece, Morocco, Georgia and Thailand. Every class that I attend is interesting and fun, my professors are very helpful and the resources on campus provide me with everything I need to learn as much as I can and become a successful entrepreneurial leader."







DANIEL GASPEROWICZ

Poland, Class of 2020

"I am a very determined person who never shirks new challenges. This is why I did not hesitate at all in taking the first step and applying for the Kronospan Scholarship. Never before had I taken part in a Micro Lab as interesting and engaging as the one organized by Kronospan in Poland. I dream of bringing the ideas and entrepreneurial thinking I will learn at Babson back to Poland.

My life has drastically changed since I started studying at Babson College. Right from my first day here, I have felt that I am growing as a leader who cares about the people and environment around him. A leader who thinks logically and knows how to critically analyze any process. And finally, a leader who never even thinks about giving in. This progress makes me proud and happy that I had decided to apply to Babson College."







ANNA SALTYKOVA

Ukraine, Class of 2021

"As I started to think about my future educational career, I understood that the knowledge and skills I want to get are unfortunately not taught at any traditional university in Ukraine. I did research about my educational opportunities available, and at one point the Kronospan Scholarship popped up. I was absolutely thrilled by the possibility of my dream of studying in the United States coming true, so I did not hesitate with my application. The application process was very demanding, but that is kind of what you expect when such golden opportunities are coming your way. I knew from the beginning that I would put my best in every aspect of it."







MARTINA GARABEDIAN

Bulgaria, Class of 2022

"I was selected as a Kronospan scholar in 2018. I would like to share my experience as a first-year student at Babson College and to thank everyone for the unique opportunity I was given by the Kronospan Foundation.

It all started last August when I was preparing to embark on the most exciting and challenging journey in my life. I was enthusiastic about the new beginning but also worried because I did not know what to expect. Would I like the new environment? Would I find friends and support? Would I cope with the stress and workload?

All these questions were haunting me at that point, as I did not know that the most adventurous and fulfilling year in my life was coming up.
Thanks to the support of the Global Scholars Program, especially Nikki Nicosia, and the Glavin International Office, I had a smooth start to the academic year.

I enjoyed studying for all of my classes and I liked my professors. I took Accounting the first semester and then I was able to apply my new knowledge in Foundations of Management and Entrepreneurship, where I was the CFO of a start-up venture. It meant that I had the chance to actually experience firsthand all the ups and downs of a real business. Initially, I found Quantitative Methods of Business Analytics quite challenging, but through hard work and persistence, I scored an A in the class.

Even though Babson can be overwhelming at times, I learned how to manage my time effectively and it all paid off at the end of both semesters. I feel proud to have achieved a GPA of 3.69 the first semester and 3.92 the second.

Besides classwork, I wanted to be involved in the Babson community. I was recommended by the Global Scholars' advisor, Nikki Nicosia, for a position at the Honor Board. Following an interview and a competition, I was nominated for the Honor Board, and will start in September. I expect it will be a good place for me to thrive and work with other student leaders for the benefit of our community.

Furthermore, I think the Liberal Arts courses at Babson broaden our perspectives immensely. I took two courses in Rhetoric. It turned out that I enjoy writing and this class helped me develop proficiency in English. During the second semester, I even won the first prize in the Conlon Award Competition for excellence in analytical writing with my essay on pragmatism (a topic we explored in Rhetoric I).

I am glad to have met many great people and friends at Babson. Next year, I will be part of the Sophomore Leadership Community where I hope to meet more fascinating people with similar interests. For now, I am excited because my roommate is visiting me in Bulgaria at the end of July.

I would like to acknowledge that none of this would be possible if it was not for the Kronospan Scholarship, which makes dreams come true. I am grateful for this opportunity, for the chance to participate in internships and the constant help you provide.

I still keep in touch with some people from my first internship in Burgas, Bulgaria and I think this is amazing. Now, I am ready to dive into my journey to Austria for a new summer internship!"









"Don't come back!" a friend said when he learned that I was going abroad for a year. He did not see my exchange program as a way to enrich my life and grow as a person, but as my way out. I was told that I should leave my country the first chance I got; that I would not be able to make a difference if I stayed. Since we were little, we were made to believe that we were not born in the right place, but in a worthless country.

The adults were trying to protect us from being disappointed, as they had been. They grew up in a communist country where their thinking, opportunities and dreams were limited by the government. They call themselves a lost generation because, even though they fought and had a revolution, corruption still runs the country.

They want something better for us and encourage us to look for it elsewhere. My parents never let negativism change their perspective of Romania and they shared their perspective with me. They showed me the tall mountains, the wild forests, and the fast rivers.

ARIANA BEJANARU

A New Kronospan Scholar at Babson College



Romania, Class of 2023

They read me the fairy tales about brave princes and loyal horses, but especially the stories of joyful villagers who travel the country and make the most of their experience. Those tales capture the Romanian spirit: humorous, generous, adventurous, humble, and wise. My parents helped me see the kind hearts and hear the compelling jokes that were hidden by social and economic issues.

Then I started looking around and saw the considerable difference between the possibilities my parents had growing up and the ones I had. They ate oranges or bananas only as a gift from Santa at Christmas. They had to obey, but I can make my own decisions.

Even though I was made to sit at my desk and listen to the teachers who want to shape our minds in the way their minds were shaped, I had the liberty to choose something else; to choose my teachers and the education I will have, to discover the world and follow my beliefs.

Being an exchange student was my way of searching for a better education, one that involved more than essays and derived knowledge. The year abroad in the US was not what I was expecting it to be: there were no skyscrapers, palm trees or red convertibles where I lived, nor did I go to Prom with my Price Charming. Instead, I found myself at a school in which more than half of the students had free lunches, where we lost some students due to drug problems and gun fights and where I had the chance to see the world outside of the small bubble of privilege that I was in.

I met immigrants who came to the U.S. with a few dollars in their pockets, and, after a few years, they were some of the most respected medical doctors in the city.

I heard the stories of Latinos who thrived and followed their dreams, and even became mayors in their cities. I was part of a student body aware of the power it had and I became involved in social campaigns - I learnt that life is what you make of it. When I was little, my uncle used to teach me things in unconventional ways. He once explained to me how the solar system works by comparing it with a spider web, telling me that the planets go around the Sun, which is in the center, just like the spider sits in the middle of a very delicate spider web.

Even now, I am fascinated by his creative explanations. This is what I want to give to the children in my country. I want to make the world their school, just like my exchange did for me. I want to create my own school that empowers kids to be passionate, selfless, and brave leaders who think outside the box. I want to offer them the chance to be disappointed that life is not what they thought it is, just to find out that it is so much more.

Usually when I think about this idea, it's when I'm walking. I have my earbuds in, the volume of the music is at its maximum and my hair is waving in the air. In those moments I walk, I walk, I keep walking and I feel a determination that just does not let me stop. And I'm smiling. The people who walk past seem confused to see me, but they don't know what is going on inside my head. They don't know that this is one of the moments I feel most alive."

We continue to invest in developing vocational education

Since it was set up in 2011, Kronospan Foundation has sponsored vocational education in the Central and Eastern Europe region as one of its main focuses for action.

Over the years, Kronospan Foundation has supported the day-to-day work in highly appreciated vocational education institutions that are famous for their professionalism and excellence. One such example is the Wood Processing Vocational School in Zvolen, Slovakia.

ZVOLEN SLOVAKIA





The school was set up in 1962, continuing the tradition of its forerunner in Lipotovsky Hradock that had been operational since 1922. The decision to move the school was due to the developing wood processing industry in Zvolen and was part of a long-term vision of the Slovakian education system's decision makers to provide the skilled labor necessary to maintain and attract investments in this field.



As of 2016, the Kronospan Foundation has been covering the basic costs for teaching a class in the Wood Processing Vocational School in Zvolen. These costs include full-board accommodation and participation in English and German courses free of charge. Furthermore, students who perform well academically are rewarded with cash prizes. So far, four 4-year courses have been launched that the Kronospan Foundation has sponsored to the tune of more than €240,000.

Within this project framework and alongside the continued funding of the aforementioned costs, an even closer collaboration developed in 2018 with final-year students through the Kronospan Bučina DDD factory. This means the students with the best results in the classroom are starting to better appropriate the real characteristics of the wood processing process through the "touch and explore" initiative at Kronospan Bučina DDD. Four final-year students attended regular practice courses at Bučina DDD for six hours, one day a week, throughout the school year. They could obtain a good level of knowledge of the entire production process, grew familiar with the latest technology in the field and were in direct contact with the company's daily operations. Also, the best students will be mentored for their degree by a Bučina DDD consultant.

Throughout the course, students are provided with hands-on lessons and work experience programs. In 2018, all the students in Year 1 had one day a week throughout the school year allocated to taking part in practical administrative and accounting training and two students also attended further regular practical courses. Second-year students had hands-on vocational training in school using materials donated by Kronospan Bučina DDD and were able to visit the production unit.

The partnership between the Kronospan Foundation, Kronospan Bučina DDD and the Wood Processing Vocational School in Zvolen is long standing and shall continue in the future. It is a real-world expression of the Kronsopan Foundation and the Kronospan Company's vision to support vocational education as a basis for the long-term, sustainable development of local communities.

CRAFTSMEN'S CARAVAN

From March to October 2018, the Kronospan Foundation implemented the cultural project "Craftsmen's Caravan", which set out to promote old and new crafts among the pupils of Brașov, specifically through cultural education activities. The project was co-financed by the Administrația Fondului Cultural Național [Romanian National Cultural Fund Governing Body], after a call for cultural programs, projects and actions, (session I/2018, subject area: Education through Culture). The partners of the Kronospan Foundation for the project's implementation were Brașov City Hall and the District School Board.

The aim of the project was to promote the creative arts in public areas of Brașov through cultural activities designed to create new audiences and use culture as means of education for various audience categories. It was for these purposes that Braşov's alternative/non-conventional areas (parks, green ss, school yards etc.) were brought to life, offering creative activities to more than 900 pupils living in without permanent access to cultural activities. The target audience was pupils aged 8 to 14 years old, all of whom attended over 30 hours of artistic creation activities in 52 free workshops in 15 different locations. Seven local craftsmen were directly involved in the project, introducing pupils to handcrafts and 15 "apprentices" who created craft products for the "Brașov in Colours" Festival.

The Craftsmen's Caravan has brought handmade arts and crafts closer to the children of Brașov, Romania

- 52 cultural education workshops in residential areas of Brașov
- 500 participants enjoyed the creative activities provided by Kronospan Foundation at the "Brașov in Colours" Festival



Architect Biborka Bartha (wood painting), Gabriela Bularca (knitting), Lidia Bășa (needle-work & embroidery), restorer Georgiana Gămălie (chiseling wood), Simona Gheorghe (wool felting), artist Ioan Aron Țăroi (pottery) and Cornel Sculean (glass painting) introduced the young locals to arts and crafts. Children created more than 1200 artworks at the workshops.

Another key activity for the project was the cultural festival "Brașov in Colours" , which took place on September 22nd in Brașov's "Nicolae Titulescu" park, bringing together more than 500 participants of various ages. The Kronospan Foundation and Brașov City Hall wished to use this event to promote the creative arts and the items created by Craftsmen's Caravan workshop participants.

Various cultural activities were organized, with an exhibition of the handmade items created by the children and "apprentices" who attended the project, interactive demonstration workshops for the large audience, street theater, treasure hunts where participants discovered Brașov's cultural and historic attractions, music and theater cultural education workshops and cultural games. The festival was a culmination of the organizers' efforts to facilitate access to cultural-educational events, which was one of the needs identified by the 2015 survey of cultural consumption and practices in Brașov.







The project mainly focused on promoting creativity and:

- encouraging various interactive artistic activities and new forms of artistic expression
- actively involving locals in cultural activities
- developing links and exchanges between the districts through the children "switching" between various areas of the city, driven by the interest in learning handcrafts
- sharing values and creativity between the members of the communities, with knowledge shared in an interactive way between the generations
- creating bridges between public and private through partnerships.



The total cost of the project amounted to RON 106,589, of which RON 64,996 was financed by a grant from the National Cultural Fund Governing Body and RON 41,593 was put forward by Kronospan Foundation.







CHARITY GALA

The local community develops through us all and our commitment



Open Your Heart! Charity Gala

Local communities are living organisms

They grow and develop or, on the contrary, they suffer and may perish, depending on the involvement of the people living within them. Belonging to communities has nothing to do with residence, but with how much people get involved and take on an active role, to the extent that they can, for something within the community to work better. This is the only way that communities can develop not only better, but faster. Collaborations and partnerships between local communities, NGOs and charities with individual citizens' commitment have proved the positive role they can have in developing local communities.

This is not just a belief for an increasing number of people, but something we see more and more often in our community's daily life.

During recent years, there have been many examples where large-scale civil commitments have led to changing our community for the better. The most recent example of this is the charity gala "Open your heart!", organized by the Kronospan Foundation. The eighth edition of this event was held on November 18th 2018. Two community projects, one in Sebeş and one in Braşov, were the beneficiaries of the funds collected at the event.

The manner in which the event was organized was proof of the growing number of people who want to develop a project with real benefits for the community. Registration for the project selection process was via a competition named T-Zero. Why call it T-Zero? To highlight that this is a new beginning. A moment when everyone of us can take a step forward with his/her own plan to solve a community problem and receive the necessary support to make it come true. The competition and the charity highlighted the transformational power of the community that can be created by bringing together community involvement, charities, foundations and schools in the project creation and submission process, with the necessary funding given by contributions from companies and individuals who can provide support.

The objective of the competition was to implement projects designed to identify and solve community problems in the cities of Braşov and Sebeş. Projects could aim to solve any kind of community issue, with higher scores going to those targeting the fields of education and environmental protection. Project registration took one month, from October 12th – November 11th. Projects were subsequently assessed by a 5-person jury, selected by the Kronospan Foundation. Based on clear and transparent criteria, the following were taken into consideration: the manner in which the competition objectives were followed, the innovations brought by each project, the purpose, the objective and the target group it identified, the breakdown of expenses per activity and their correlation with the objective and purpose of the project. Based on their scores, three projects aiming to solve a community problem in Sebeş and four in Braşov (two projects scored the same) were selected, the fields being social, educational and cultural.





The four finalist projects in Brașov were “Children who Dream. Pediatric Palliative Care Service Development at the Day Center in Brașov”, “Equipping the City’s Science Laboratory”, EduSmart and ArtGate.

The four finalist projects from Brașov

The project “**Children who Dream. Pediatric Palliative Care Service Development at the Day Center in Brașov**” was proposed by the Casa Speranței Hospice Foundation. Set up 26 years ago, Casa Speranței Hospice provides free-of-charge palliative services for adults and children suffering from incurable illnesses, serious progressive chronic disorders or life-threatening illnesses. Through the “Children who Dream” project, Casa Speranței Hospice wants to improve the services offered to children and young people in the day center in Braşov, helping them try new experiences (that they would not otherwise be able to because of their medical condition) by integrating virtual reality and augmented reality technologies alongside standard nursing, physical therapy and psychological and emotional counseling).

Another finalist project for the Brasov community was “**Equipping the City’s Science Laboratory**”, suggested by the organization Expoziții Călătoare. This company promotes education and culture among children and teenagers using interactive methods. This project aims to develop a city science laboratory where pupils aged between seven and 14 can discover subjects such as Physics, Chemistry and Biology in an attractive, practical and interactive way, helping them to broaden their theoretical knowledge.

The third project through to the final, “**EduSmart**“, was for a smart teaching room at one of the most prestigious schools in Brașov, “Andrei Șaguna” National College. The initiative was put forward by the “Ioan Popazu” Parents Association, which has long supported improvements to the quality of education at the school. The plan was to equip the Smart Room with virtual reality workstations, smart wireless technologies, controllers for projecting teaching activities onto the screen and controllers for the smart management of electricity and equipment.

“**ArtGate**“ was the fourth finalist project addressing the community of Brașov. It was put forward by Asociația Mă implic (the “I Get Involved” Association), which has supported many community development problems in Brașov since 2016. Through the ArtGate initiative, Asociația Mă implic wanted to attract the necessary finance to create a park for exhibitions and cultural and educational activities whereby artists, artisans and craftsmen from Brasov benefit in a joint effort to promote the identity and traditions of Brasov.

The three finalist projects from Sebeș

As regards the three finalist projects from Sebeș, one of the selected initiatives was "**Bucurie pentru Suflet!**" (Joy for the Soul!), from the Parents Association at Secondary School no. 2. The project aimed to rehabilitate and renovate the only leisure space (creative activities, music and games) the almost 900 children of Secondary School no. 2 have. The school goes back more than 150 years, being the first school in Sebeş.

Another initiative to support the community in Sebeș was "**Educație școlară la standarde înalte**" (High Standard School Education). The project was submitted by the Sebeș Technological High-School, the largest vocational school in the community. The Technological High-School has over 1100 students who leave with qualifications in economics, national technical resources and environmental protection. The purpose of the project was to equip the four computer science laboratories at the Technological High-School in Sebeș with modern IT equipment, thus increasing the quality of education.

The third finalist initiative in the community of Sebeș was called "**Renovate and Set Up the Petrești Nursery School in German**". This would be part of the Sebeș German High-School -and it was its management team that wanted to put in place this project. It required some support to equip the kindergarten playground with modern facilities that all children in Petrești could enjoy.

In an extremely democratic exercise, the final decision on the winners belonged to everyone taking part in the "Open your Heart!" charity gala on November 16th. All the finalists were able to present their projects to the gala-goers. Based on scores, the winning projects for Braşov and Sebeş respectively were determined. Of the four finalist projects for the community in Brașov, the winner was "Children who Dream. Pediatric Palliative Care Service Development at the Day Center in Brașov" belonging to Casa Speranței Hospice Foundation. For the community in Sebeș, the winning project was: "Joy for the Soul!" from the Parents Association at Secondary School no. 2. To also reward the commitment shown and the desire to be part of change and evolution in the local community evolution, unsuccessful projects that made it through to the final were also all given €500.

Against a backdrop of celebrations for 100 years of Romania's Great Union, the T-Zero competition proved how traditional local communities may be preserved, appreciated and taken further through commitment and perseverance. To highlight the importance of tradition, all the objects on sale at the charity gala had their own story and said something about the local communities in Sebeş and Braşov, or more generally about Romania.

The eighth edition of the charity gala "Open your Heart!" was a celebration of traditions (alongside soloists from the Opera in Braşov, artists from the band Ad Libitum Voices, Alexandra Fits, Fantasy Dance Sibiu dancers) and the future of the local community that will be shaped provided that we understand the need to get more involved in achieving it. The most important thing is that we have ever more reference points as examples for what we can do together, in a joint effort to live in a community that is not only more developed, but also more connected and closer. It also shores up our model as the one for other communities to follow.







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